

CONFIDENTIAL

MEMORANDUM OF UNDERSTANDING

by and between

NOVA POWER & GAS S.R.L.

and

ATLANTIC- SEE LNG TRADE S.A.

and

S.N.T.G.N. TRANSGAZ S.A

Dated as of 7th of November 2025

MEMORANDUM OF UNDERSTANDING (MoU)

This MoU is made and entered into as of 7^h of November 2025 (the “Effective Date”) by and between ATLANTIC – SEE LNG TRADE S.A., a societate anonime registered in Greece, whose principal place of business is located at Paiania, Attica (“Seller”), and NOVA POWER & GAS S.R.L., (“Buyer”), registered in Romania, with registered office at Calea Turzii no. 217, Cluj-Napoca, Cluj County, and S.N.T.G.N. Transgaz S.A., registered in Romania, with headquarters in Mediaş, Sibiu county, Piaţa C.I. Motaş, no. 1 (“Licensed Transmission Operator”). Seller and Buyer are each referred to herein as a “Party” and collectively as the “Parties”.

The Seller has entered into a long term agreement with VENTURE GLOBAL COMMODITIES, LLC, a Delaware limited liability company, whose principal place of business is located at 1001 19th Street North, Suite 1500, Arlington, VA, 22209 (“US LNG Provider”), to purchase Liquefied Natural Gas (“LNG”) produced in natural gas liquefaction facilities located in the United States of America (“Production Facilities”).

The Seller intends to regassify the purchased LNG volumes in LNG terminals of Greece and transmit natural gas to Eastern Europe countries, through the existing gas infrastructure, the vertical corridor and new gas infrastructure projects currently under design.

The Seller has contracted for the long-term purchase of LNG from the Production Facilities (commencing on the 1st of January of 2030 up until the 31st of December 2049).

The Buyer is an integrated Romanian energy company, part of the E-INFRA group, with over 18 years of experience in the Romanian energy market and a presence in several countries across the region, including Bulgaria, Serbia, Hungary, and the Republic of Moldova. The Buyer provides electricity and natural gas supply, engages in energy and gas trading, operates energy storage systems, and produces renewable energy through its own photovoltaic parks, delivering innovative energy solutions for both residential and commercial customers.

The Buyer is willing to enter into negotiations with the Seller with regards to the purchase of 20 TWh of LNG, on a per annum basis for the 20 year period commencing on the 1st of January 2030, delivered at the LNG terminal in Revythoussa, the FSRU of Alexandroupolis, any other FSRU in Greece or any other trading point agreed between the Parties.

The natural gas volumes will be transmitted through the infrastructure of the licensed transmission operator, within the limits of the capacity reservations made by the Buyer, in accordance with the legal framework in force.

The exact terms and conditions of the Sale and Purchase Agreement between the Buyer and the Seller (i.e. the delivery schedule, the payment terms, etc.), will be agreed between the Parties within a period of three (3) months from the signing of this MoU.

This MoU reflects the mutual intentions of the Parties to explore a potential commercial relationship and outlines the framework for continued discussions. Any binding commitments, including the purchase of the LNG, shall be subject to the execution of a definitive Sale and Purchase Agreement to be negotiated and agreed upon by the Parties.

For and on behalf of NOVA POWER & GAS S.R.L.

[Name] Teofil Mureşan

[Title] Group Chairman E-INFRA

[Signature]

For and on behalf of ATLANTIC-SEE LNG TRADE S.A

[Name]

[Title]

[Signature]

For and on behalf of S.N.T.G.N. TRANSGAZ S.A.

[Name] Ion Sterian

[Title] Director General

[Signature]

